

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**March 4, 2011**

**TO:** Honorable Joseph Pickett, Chair, House Committee on Defense & Veterans' Affairs

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB447** by Menendez (Relating to the powers of a defense base development authority.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code to authorize a defense base development authority to charge for the use, lease, or sale of an open space, and for services including professional consultation or real estate development; support or participation in acquisition of venture capital; and any other services provided by the authority that are related to a project.

**Local Government Impact**

According to the Texas Municipal League (TML), there would be no fiscal impact to municipalities to implement the provisions of the bill.

**Source Agencies:**

**LBB Staff:** JOB, KM, TP