LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 13, 2011

TO: Honorable Byron Cook, Chair, House Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB540 by Turner (Relating to the allocation of the value of certain federal allowances for carbon dioxide emissions granted to certain electric or gas utilities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Utilities Code relating to the allocation of the value of certain federal allowances for carbon dioxide emissions granted to certain electric or gas utilities.

Based on the analysis of the Public Utility Commission and the Railroad Commission, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission, 473 Public Utility Commission of Texas

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