

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 18, 2011

TO: Honorable Larry Phillips, Chair, House Committee on Transportation

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB641 by Veasey (Relating to insurance requirements for certain contract carriers.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to require contract carriers to maintain \$3 million of liability insurance and \$300,000 uninsured or underinsured motorist coverage for each vehicle. The bill would take effect September 1, 2011. The Department of Public Safety (DPS) anticipates no significant fiscal impact from the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 405 Department of Public Safety

LBB Staff: JOB, KJG, GG, ESi