

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 10, 2011

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB654 by Solomons (Relating to a report regarding the municipality or county of origin of certain tax revenue collected by the comptroller.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Government Code, Chapter 403 to require the Comptroller to report to the Legislature and Governor before each regular session of the Legislature the amount of revenue remitted to the Comptroller in each municipality and county for each tax collected by the Comptroller if that information is available from tax returns. The bill would direct the Comptroller to publish the report on the agency's Internet website not later than the 20th day after the report is provided to the Legislature and Governor. It is anticipated that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, KK, MS, LCO