

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 19, 2011

TO: Honorable Harold V. Dutton Jr., Chair, House Committee on Urban Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB741 by Vo (Relating to criteria for financing certain multifamily housing developments.),
As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to criteria for financing certain multifamily housing developments.

Based on information submitted by the Texas Department of Housing and Community Affairs, this analysis assumes that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JOB, KKR, MW, NV