

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 13, 2011

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB964 by Hartnett (Relating to the effect of indexing notices of lis pendens.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Section 13.004 of the Texas Property Code, which deals with the effect of recording lis pendens (a notice that a legal action regarding real estate is pending). The proposed amendments add the requirement that indexing pursuant to Section 12.007(c) be completed before notice is effective under Section 13.004(a) and (b). Under current law, the notice is effective from the time it is filed for record. To the extent the bill would amend court procedures, no significant fiscal implication to the State is anticipated. The bill would take effect September 1, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: JOB, AG, TB