

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 22, 2011

TO: Honorable Byron Cook, Chair, House Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1197 by Keffer (Relating to an action on certain contracts for information about property recoverable by the state.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code and provides that if a contract executed under Section 403.0195 involves royalties or other proceeds of production attributable to state-owned land or mineral interests and does not result in the state filing suit or taking other action to recover the claim before the expiration of five years after contract execution, the contracting party may file a civil action on the claim on behalf of both the contracting party and the state. It is anticipated that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JOB, KJG, MS, LCO