

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 2, 2011

TO: Honorable Dan Branch, Chair, House Committee on Higher Education

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1237 by Zedler (Relating to Internet access to checking account transactions of a public institution of higher education.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill requires institutions to post on their website a copy of the institution's checking account transaction register for each payment by check or electronic funds transfer drawn from money appropriated from the state general revenue fund or received as student tuition or fee payments. Information in the online register shall include: 1) the check or transaction number, 2) the amount of the payment, 3) the date of the payment, 4) a brief description of the purpose of the payment, and, 5) the name of the payee. The University of Texas System, the University of North Texas System and the Texas State University System indicated they would have costs associated with the bill. These costs were not considered significant and would be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 758 Texas State University System, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration

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