

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 25, 2011

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1267 by Smithee (Relating to the authority of certain counties and intergovernmental pools to require reimbursement for punitive damage coverage.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to enable counties, together with the intergovernmental pool providing liability coverages, the option of shifting some of the costs for punitive damage coverage to any of the county officials and employees who would be willing to reimburse for additional coverage.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KJG, TP