LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 21, 2011

TO: Honorable Rick Hardcastle, Chair, House Committee on Agriculture & Livestock

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1324 by Landtroop (Relating to the regulation of public grain warehouse operators.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend provisions related to disclosure of financial information of grain warehouse operators by the Department of Agriculture; modify bond requirements for grain warehouse operators; and authorize the Department of Agriculture to suspend a warehouse operator's license under certain circumstances.

The Department of Agriculture indicates that any costs associated with the bill could be absorbed within the agency's existing resources.

The bill would take effect on September 1, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 551 Department of Agriculture, 304 Comptroller of

Public Accounts

LBB Staff: JOB, KKR, SZ, AH