

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 17, 2011

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1400 by Elkins (Relating to payment of costs of improvements of a public improvement district designated by a municipality or county.), **As Engrossed**

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| No fiscal implication to the State is anticipated. |
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The bill would amend the Local Government Code to provide public improvement districts designated by a municipality or a county, greater discretion in the payment of costs. A payee designated by the district could assign certain payment methods without the consent of a municipality or a county. The bill also would amend the payment processes for improvement districts and would raise the interest rate cap on money owed in relation to improvement projects.

The bill would repeal Section 372.023(f) of the Local Government Code.

Local Government Impact

According to the Texas Association of Counties (TAC), there is currently only one county-designated public improvement district; therefore, no significant cost to counties statewide is anticipated.

No significant fiscal implication to public improvement districts is anticipated.

Source Agencies:

LBB Staff: JOB, KKR, TP