

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 11, 2011

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1428 by Deshotel (Relating to trust fund protection for retainage for the benefit of certain claimants under a construction loan or financing agreement.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission, 450 Department of Savings and Mortgage Lending, 451 Department of Banking

LBB Staff: JOB, AG, SD