# LEGISLATIVE BUDGET BOARD Austin, Texas

#### FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

### May 13, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

**IN RE: HB1456** by Orr (Relating to the waiver and release of a mechanic's, contractor's, or materialman's lien or payment bond claim and to the creation of a mechanic's, contractor's, or materialman's lien for certain landscaping.), **As Engrossed** 

## No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code and provides that any waiver and release of lien or payment bond claim is unenforceable unless is it delivered in a specified format. It is anticipated that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

#### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General

LBB Staff: JOB, AG, JM