

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 18, 2011

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1456 by Orr (Relating to the waiver and release of a mechanic's, contractor's, or materialman's lien or payment bond claim.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code and provides that any waiver and release of lien or payment bond claim is unenforceable unless is it delivered in a specified format. It is anticipated that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JOB, AG, JM