

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 24, 2011

TO: Honorable Mike Jackson, Chair, Senate Committee on Economic Development

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1560 by Scott (Relating to the enterprise zone program.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend various sections of Chapter 2303, Government Code, relating to the enterprise zone program.

The bill does not increase the total number of enterprise zone project designations that may be made during a biennium, or the benefits related to such designations. The bill does provide for split designations, but provides that the benefits of split designations be allocated proportionally. Consequently there would be no significant fiscal implications. The Comptroller indicates they would need to hire 6 FTE auditors for fiscal year 2012-2016 to handle the increased number of audits for designated projects and refunds from the implementation of the bill.

This bill would take effect immediately upon enactment, assuming that it received the requisite two-thirds majority votes in both houses of the Legislature. Otherwise, it would take effect September 1, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor, 301 Office of the Governor, 304 Comptroller of Public Accounts

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