# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

#### March 20, 2011

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S O'Brien, Director, Legislative Budget Board

**IN RE: HB1606** by Guillen (Relating to the designation of a qualified transportation benefit as a supplemental optional benefits program for state employees by the Employees Retirement System of Texas.), **As Introduced** 

## No significant fiscal implication to the State is anticipated.

The bill would implement a recommendation in the report, "Provide Commuter Choice Incentives for State Employees" in the Legislative Budget Board's *Government Effectiveness and Efficiency Report* submitted to the Eighty-second Texas Legislature, 2011.

The bill would require the state's supplemental optional benefits program to include a qualified transportation benefit.

The Employees Retirement System reports any administrative costs resulting from the bill could be absorbed within existing resources. The state may realize savings from reduced payroll taxes paid as a result of the program; however, any savings would not be significant.

#### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 327 Employees Retirement System

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