

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 4, 2011

TO: Honorable Larry Phillips, Chair, House Committee on Transportation

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1636 by Paxton (Relating to certain financial requirements of regional tollway authorities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would add Section 366.039 to Chapter 366 of the Transportation Code to require that the financial transactions of a regional tollway authority, created under Chapter 366, would be subject to annual financial audit by the State Auditor. An authority would be required to designate a person to maintain an electronic checking account transaction register for the authority's checking account. Based on the applicability criteria, the provisions of the bill would only apply to the North Texas Tollway Authority.

The State Auditor's Office reported that any costs associated with the audit authority prescribed by the provisions of the bill could be absorbed within the existing budget.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies: 308 State Auditor's Office

LBB Staff: JOB, KJG, TP