LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 3, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1753 by Gallego (Relating to the threshold amount at which public utilities are required to report a transaction.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Utilities Code to raise the threshold amount at which a public utility is required to report the sale, acquisition or lease of a plant to the Public Utility Commission.

Based on the analysis of the Public Utility Commission, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: JOB, AG, KJG, RAN