

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 14, 2011

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1840 by Phillips (Relating to the creation and functions of the Texas Grain Producer Indemnity Board.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would create the Texas Grain Producer Indemnity Board, which would collect assessments from grain buyers to be deposited to a fund that may be held outside the state treasury. This fund would be used to pay claims to grain producers who have delivered grain to a grain buyer under certain circumstances.

The bill would require the Commissioner of Agriculture to conduct a referendum of grain producers to determine the maximum amount that may be assessed to a grain producer under provisions which would be established by this bill.

This analysis assumes any additional work resulting from the passage of the bill could be reasonably absorbed by the Department of Agriculture within current resources.

The bill would take effect September 1, 2011.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 551 Department of Agriculture

LBB Staff: JOB, SZ, AH