

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 21, 2011

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB1901 by Keffer (Relating to the applicability of provisions concerning bond approval by the Texas Commission on Environmental Quality to certain water entities.), **As Engrossed**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Water Code to authorize a public utility agency created under Chapter 572, Local Government Code, or any of the public entities participating in which are districts, if at least one of the districts meets the specified criteria, to issue bonds without the feasibility determination or approval by the Texas Commission on Environmental Quality (TCEQ).

Under current statute, a district may not issue bonds without the approval of TCEQ with the exception of certain types of refunding bonds and bonds issued to and approved by the Farmers Home Administration, the United States Department of Agriculture, the North American Development Bank, or the Texas Water Development Board. Current statutes also exempt specific categories of districts from TCEQ's bond approval process.

According to TCEQ, no significant fiscal implications are anticipated to implement the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 582 Commission on Environmental Quality

LBB Staff: JOB, SZ, TP