

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 9, 2011

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2077 by Rodriguez, Eddie (Relating to a pilot program under the loanstar revolving loan program to promote the use of energy efficiency measures and renewable energy technology by certain nonprofit organizations.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 2305, Government Code, to establish a pilot program within the LoanSTAR revolving loan program to provide loans to houses of worship and community-based organizations to finance the implementation of energy efficiency measures and renewable energy technologies in buildings owned or operated by those organizations. The bill would require the State Energy Conservation Office (SECO) to report to the Legislature annually on the implementation and status of the program; energy efficiency measures or renewable energy technologies financed under the pilot program; energy saved and clean energy produced as a result of measures and technologies financed under the program; recommendations for the program; and additional information the SECO determines necessary. Provisions of the bill would expire on December 31, 2015. SECO would establish the pilot program not later than March 1, 2012.

Administration of the LoanSTAR program is funded through finance charges paid by borrowers. SECO anticipates that finance charges to recover additional costs associated with lending to private sector borrowers under the pilot program may be higher than those charged to public entities under the LoanSTAR program.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, SZ, LCO