

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**May 16, 2011**

**TO:** Honorable Robert Duncan, Chair, Senate Committee on State Affairs

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB2120** by Miller, Doug (Relating to the composition of the board of trustees of the Teacher Retirement System of Texas.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would change the selection process for certain members of the Teacher Retirement System Board of Trustees.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JOB, KJG, AG, JGM, JW