

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 28, 2011

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2342 by Truitt (Relating to certain violations of and offenses under The Securities Act; providing penalties.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Securities Act relating to certain violations and offenses.

Based on the information provided by the Securities Board, Office of the Attorney General and Comptroller of Public Accounts, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 312 Securities Board

LBB Staff: JOB, AG, CWS, ADM