

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 16, 2011

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2383 by Geren (Relating to a study regarding the reenactment of the franchise tax credit or providing other incentives for certain research and development activities.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Tax Code to require the Legislative Budget Board to conduct a study of the costs and benefits to the state of reenacting the tax incentive for research and development activities that was in effect as Subchapter O, Chapter 171, Tax Code, in 2006.

The LBB may seek the assistance of other state agencies in conducting the study, but the study must be completed using existing resources available to the LBB and any assisting agencies.

The Legislative Budget Board shall report the results of the study to the legislature not later than January 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KK, SD