

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**May 5, 2011**

**TO:** Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB2383** by Geren (relating to a study regarding the reenactment of the franchise tax credit or providing other incentives for certain research and development activities.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Tax Code to require the Legislative Budget Board to conduct a study of the costs and benefits to the state of reenacting the tax incentive for research and development activities that was in effect as Subchapter O, Chapter 171, Tax Code, in 2006.

The LBB may seek the assistance of other state agencies in conducting the study, but the study must be completed using existing resources available to the LBB and any assisting agencies.

The Legislative Budget Board shall report the results of the study to the legislature not later than January 1, 2013.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, KK, SD