

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 20, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2393 by Davis, Sarah (Relating to a request by the owner of an ownership interest in a domestic entity that the interest be uncertificated.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to a request by the owner of an ownership interest in a domestic entity that the interest be uncertificated. The bill would take effect on September 1, 2011.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, AG, BTA