

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**April 14, 2011**

**TO:** Honorable Joe Deshotel, Chair, House Committee on Business & Industry

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB2393** by Davis, Sarah (Relating to a request by the owner of an ownership interest in a domestic entity that the interest be uncertificated.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Business Organizations Code relating to a request by the owner of an ownership interest in a domestic entity that the interest be uncertificated. The bill would take effect on September 1, 2011.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State

**LBB Staff:** JOB, AG, BTA