

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 3, 2011

TO: Honorable Mike Jackson, Chair, Senate Committee on Economic Development

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2457 by Davis, John (Relating to the amendment of Texas Enterprise Fund grant agreements.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code and require that at least 14 days before the date the Governor intends to amend a Texas Enterprise Fund grant agreement, the Governor shall notify and provide a copy of the proposed amendment to the Speaker of the House, Lieutenant Governor, and presiding officers of both houses of the legislature with primary jurisdiction over economic development. It is anticipated that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, AG, JM