

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 15, 2011

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2615 by Veasey (Relating to the provision of information on financial literacy resources to the public.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Finance Code to require the Office of Consumer Credit Commissioner (OCCC) to compile information on financial literacy into a one-page document and post the document on the office's Internet website. The bill would require health and human services agencies to ensure that the document produced by the OCCC is offered to persons who receive services from the agency at locations at which those persons frequently access services provided by the agency.

Based on the analysis of the Health and Human Services Commission, Family and Protective Services, State Health Services, Assistive and Rehabilitative Services, and Aging and Disability Services, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Costs associated with the implementation of the bill for the Office of the Consumer Credit Commissioner are not considered in this analysis because fiscal impacts for this agency would be realized outside of the Treasury due to this agency being Self-Directed and Semi-Independent.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 466 Office of Consumer Credit Commissioner, 529 Health and Human Services Commission, 530 Family and Protective Services, Department of, 537 State Health Services, Department of, 538 Assistive and Rehabilitative Services, Department of, 539 Aging and Disability Services, Department of

LBB Staff: JOB, AG, RAN, ES