

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 8, 2011

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB3033 by Naishtat (Relating to retirement under public retirement systems for employees of certain municipalities.), **As Introduced**

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| No fiscal implication to the State is anticipated. |
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The provisions of the bill would only affect the City of Austin. The Texas Municipal Retirement System (TMRS) reported the City of Austin has its own pension system; therefore, no fiscal impact.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies:

LBB Staff: JOB, AG, TP, DH