

**LEGISLATIVE BUDGET BOARD**

**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**April 18, 2011**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB3353** by Truitt (Relating to the resumption of service by retirees under the Teacher Retirement System of Texas.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Government Code regarding return-to-work provisions for members of the Teacher Retirement System (TRS) who retire under Section 824.202 (a) or (a-1) after January 1, 2011.

The bill would allow members to return to employment in a public school after separation from service for at least twelve full consecutive months without the TRS withholding their monthly annuity payment. According to the TRS, the bill would not increase the funding period beyond 30 years as required by statute.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JOB, AG, JGM, KJG, SD, JW