

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**April 18, 2011**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB3355** by Truitt (Relating to purchase of service credit in the Teacher Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

According to the Teacher Retirement System, this bill would provide for a more efficient and uniform process to purchase retirement service credit, and would not increase the pension trust fund funding period beyond 30 years as required by statute.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JOB, AG, JGM, KJG, SD, JW