

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 13, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB3573 by King, Susan (Relating to limiting the disclosure of certain information regarding certain charitable organizations, trusts, private foundations, and grant-making organizations.),
As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend Government Code to restrict a governmental entity from requiring charitable organizations, trusts, and private foundations to disclose certain personal information about employees, officers, directors, trustees, members, or owners of the entity. The bill's restriction on required disclosures extends to persons receiving money from the charitable entity and the employees of an entity receiving money from a charitable group. The bill also places restrictions on a governmental entity's ability to establish criteria for the make-up of a charitable entity's governing board or to require a specific distribution of funds by the charitable entity.

This bill does not apply to, or invalidate a contract, in effect before September 1, 2011. The bill would take effect September 1, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 529 Health and Human Services Commission, 808 Historical Commission, 813 Commission on the Arts

LBB Staff: JOB, AG, JI, KY