## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

## April 15, 2011

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

### FROM: John S O'Brien, Director, Legislative Budget Board

# IN RE: HB3573 by King, Susan (Relating to limiting the disclosure of certain information regarding certain charitable organizations, trusts, private foundations, and grant-making organizations.), Committee Report 1st House, Substituted

#### No significant fiscal implication to the State is anticipated.

The bill would amend Government Code to restrict a governmental entity from requiring charitable organizations, trusts, and private foundations to disclose certain personal information about employees, officers, directors, trustees, members, or owners of the entity. The bill's restriction on required disclosures extends to persons receiving money from the charitable entity and the employees of an entity receiving money from a charitable group. The bill also places restrictions on a governmental entity's ability to establish criteria for the make-up of a charitable entity's governing board or to require a specific distribution of funds by the charitable entity.

This bill does not apply to, or invalidate a contract, in effect before September 1, 2011. The bill would take effect September 1, 2011.

#### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 529 Health and Human Services Commission, 808 Historical Commission, 813 Commission on the Arts

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