LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 12, 2011

TO: Honorable Byron Cook, Chair, House Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB3687 by Perry (Relating to the closed formulary for workers' compensation pharmaceutical benefits.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Labor Code relating to the closed formulary for workers' compensation pharmaceutical benefits. Based on the analysis provided by the University of Texas System Administration and the State Office of Risk Management, implementation of the bill would have a cost, but the cost is anticipated to be absorbed within existing agency resources. Based on the analysis provided by the Texas A&M University System, the Texas Department of Insurance, and the Texas Department of Transportation, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing agency resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 479 State Office of Risk Management, 601 Department of

Transportation, 710 Texas A&M University System Administrative and General

Offices, 720 The University of Texas System Administration

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