

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**April 11, 2011**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB3747** by McClendon (Relating to the selection of certain members of the board of trustees of the Teacher Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would provide that four positions on the Teacher Retirement System of Texas (TRS) Board of Trustees be selected by election and not subject to appointment by the Governor.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JOB, AG, JGM, JW