

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 17, 2011

TO: Honorable Mike Jackson, Chair, Senate Committee on Economic Development

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB3797 by Gallego (Relating to the validation of the creation of, and certain acts related to, a venue project, and the dissolution of certain venue districts.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would add Subchapter G to Chapter 335 of the Local Government Code to specify that the subchapter would apply only to a district wholly located in a county with a population of less than 15,000. The bill would authorize the governing body of each political subdivision that created a district to dissolve the district by adopting a concurrent order. The assets and liabilities of a dissolved district must be transferred to the county in which the district is located and after payment of district liabilities, the county would be required to use remaining district assets for an approved venue project of the county.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, AG, KK, TP