

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 2, 2011

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HJR5 by Otto (Proposing a constitutional amendment regarding an increase in the maximum amount to be retained in the constitutional economic stabilization fund and dedicating for deposit in that fund certain sales and use tax revenues.), **As Introduced**

No significant fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$105,495.

The proposed constitutional amendment would change the allocation of sales and use tax revenue in certain years, but would have no affect on the total level of sales and use tax collections.

This proposed constitutional amendment would be submitted to the voters at an election to be held November 8, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KK, SD