LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 2, 2011

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HJR144 by Raymond (Proposing a constitutional amendment regarding the dedication by general law of revenue of or money received by this state and money held in or deposited to an account or fund inside or outside the state treasury and the authorized expenditure or appropriation of revenue or money dedicated by general law.), **As Introduced**

Beginning in the 2014-15 biennium, the Legislature would have approximately \$4,000,000,000 less than under current law for general purpose spending.

The resolution would propose adding Section 25 to Article VIII of the Texas Constitution.

Section 25 would prohibit the currently employed practice of using General Revenue Dedicated account balances for certification purposes, unless authorized by a vote of two-thirds of the membership of both houses of the Legislature, beginning in fiscal year 2014.

Upon passage of the amendment and absent any other action, the Legislature would have approximately \$4,000,000,000 less available to certify general purpose spending beginning in the 2014-15 biennium.

The proposed constitutional amendment would be submitted to the voters at an election to be held November 8, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, KK, SD