LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 10, 2011

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB17 by Carona (Relating to the regulation of residential mortgage loan servicers; providing an administrative penalty.), Committee Report 2nd House, Substituted

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Department of Savings and Mortgage Lending, 304 Comptroller of Public

Accounts, 451 Department of Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: JOB, RAN, AG, MW