

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 18, 2011

TO: Honorable Tommy Williams, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB246 by Shapiro (Relating to financial security required of regional tollway authorities in connection with the provision of toll collection services.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to prohibit a regional tollway authority from providing financial security for tolling services if providing the security would restrict the amount or increase the cost of bonds or debt obligations. The regional tollway authority would not be allowed to reimburse the cost of security.

Local Government Impact

It is assumed that a regional tollway authority would provide security services only if sufficient funds were available or there would be a positive fiscal impact; therefore, no significant fiscal impact is anticipated.

The North Texas Tollway Authority reported there would be no fiscal impact associated with implementing the provisions of the bill.

Source Agencies:

LBB Staff: JOB, KJG, TP