

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 17, 2011

TO: Honorable Craig Estes, Chair, Senate Committee on Agriculture & Rural Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB248 by Estes (Relating to the regulation of public grain warehouse operators.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend provisions related to disclosure of financial information of grain warehouse operators by the Department of Agriculture; modify bond requirements for grain warehouse operators; and authorize the Department of Agriculture to suspend a warehouse operator's license under certain circumstances.

The Department of Agriculture indicates that any costs associated with the bill could be absorbed within the agency's existing resources.

The bill would take effect on September 1, 2011.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 551 Department of Agriculture

LBB Staff: JOB, SZ, AH