

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**April 29, 2011**

**TO:** Honorable Mike Hamilton, Chair, House Committee on Licensing & Administrative Procedures

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: SB266** by Williams (Relating to notice required in connection with possessory liens on motor vehicles.), **As Engrossed**

<b>No fiscal implication to the State is anticipated.</b>
---

The bill would amend the Property Code to require a tax assessor-collector to provide a copy of a possessory lien notice to the owner of motor vehicle and each lien holder not later than the 15th business day regardless of the date on which a possessory lien is based accrued. A tax assessor-collector would not be required to send the notice via certified mail. The bill also would change the amount of time a holder of a possessory lien on a motor vehicle has to file a copy of the notice and all required information with the county tax assessor-collector's office.

**Local Government Impact**

The fiscal impact associated with providing notices would vary depending on the number of motor vehicles with possessory liens; however, it is anticipated those costs could be absorbed within existing resources.

**Source Agencies:**

**LBB Staff:** JOB, AG, KJG, JB