

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 1, 2011

TO: Honorable Tommy Williams, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB266 by Williams (Relating to notice required in connection with possessory liens on motor vehicles.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require a tax assessor-collector to provide a copy of a possessory lien notice to the owner of motor vehicle and each lien holder regardless of the date on which a possessory lien is based accrued.

Local Government Impact

The fiscal impact associated with providing notices would vary depending on the number of motor vehicles with possessory liens; however, it is anticipated those costs could be absorbed within existing resources.

Source Agencies:

LBB Staff: JOB, KJG