

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 12, 2011

TO: Honorable Tommy Williams, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB266 by Williams (Relating to notice required in connection with possessory liens on motor vehicles.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require a tax assessor-collector to provide a copy of a possessory lien notice to the owner of motor vehicle and each lien holder not later than the 15th business day regardless of the date on which a possessory lien is based accrued. A tax assessor-collector would not be required to send the notice via certified mail. The bill also would change the amount of time a holder of a possessory lien on a motor vehicle has to file a copy of the notice and all required information with the county tax assessor-collector's office.

Local Government Impact

The fiscal impact associated with providing notices would vary depending on the number of motor vehicles with possessory liens; however, it is anticipated those costs could be absorbed within existing resources.

Source Agencies:

LBB Staff: JOB, KJG, JB