

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 29, 2011

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB267 by Williams (Relating to a joint statement regarding the transfer of a motor vehicle as the result of a gift.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 152, Texas Code, and impose additional requirements on the transfer of a motor vehicle as a gift.

With regard to the joint statement required in current law for the transfer of a motor vehicle by gift, the bill would require the statement be filed in person by one of the transaction's principal parties and that person must provide unexpired identification. The bill would describe acceptable identification for this purpose, and would prohibit the filing of a joint statement by a motor vehicle title service.

This bill would take effect immediately upon enactment, assuming that it received the requisite two-thirds majority votes in both houses of the Legislature. Otherwise, it would take effect September 1, 2011.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, KJG, JI, KK, YD