

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 18, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB579 by Hegar (Relating to the total benefit amount under a prepaid funeral contract.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to total benefit amount under a prepaid funeral contract. Based on the analysis by the Texas Department of Insurance, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources. Based on the analysis by the Department of Banking, it is assumed that implementation of this bill will have no fiscal impact to that agency.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 454 Department of Insurance

LBB Staff: JOB, AG, MW, CH