

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 4, 2011

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB703 by Watson (Relating to annual reports regarding federal funding for state agencies.),
As Introduced

No significant fiscal implication to the State is anticipated.

The bill would require state agencies to include in their annual financial reports an explanation of the amount of federal funding the agency uses to fund agency operations and the amounts of any increases in federal funding that would be available to the agency if state funding for agency operations were increased.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KK, SD