# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

### March 20, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB740 by Ellis (Relating to insurer rating practices requiring prior approval.), As Introduced

### No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to insurer rating practices requiring prior approval. Based on the analysis by the Texas Department of Insurance, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance **LBB Staff:** JOB, AG, CH