

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**March 7, 2011**

**TO:** Honorable John Carona, Chair, Senate Committee on Business & Commerce

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: SB781** by Carona (Relating to the functions and responsibilities of certain legislative oversight committees.), **As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Public Utility Regulatory Act to change the times and frequency with which the electric utility restructuring oversight committee and the telecommunications competitiveness legislative oversight committee meet and provide reports.

The bill would repeal Chapter 1801 of the Insurance Code, which establishes a property and casualty insurance legislative oversight committee.

Based on the analysis of the Public Utility Commission and the Texas Department of Insurance, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance, 473 Public Utility Commission of Texas

**LBB Staff:** JOB, AG, MW, RAN, CH